



Somerset Regal Bank Announces Promotions

Bound Brook, NJ – Somerset Regal Bank is pleased to announce the following personnel changes:

Monte Ehrenkranz has been promoted to Senior Vice President, Director of Business Development.

Harris Faqueri has been promoted to Senior Vice President and Chief Financial Officer.

Jenry Cruz has been promoted to Vice President, BSA Officer.

Ulysses Velez has been promoted to Assistant Vice President, Regional Manager for the Bank's Manville and Middlesex offices.

Daniella Bachar has been promoted to Assistant Treasurer/Assistant BSA Officer.

Christina Slater has been named Vice President, Branch Administrator.

Bill Johnson has been named Assistant Vice President, Regional Manager of the Bank's Roseland and West Orange offices.

Roxanne Gardner has been named Branch Manager of the Bank's Springfield Office.

About Somerset Regal Bank

Somerset Regal Bank, the principal subsidiary of SR Bancorp, Inc. (NASDAQ: SRBK), is a New Jersey commercial bank headquartered in Bound Brook, New Jersey operating 14 branches in Essex, Hunterdon, Middlesex, Morris, Somerset and Union Counties, New Jersey. Additional information about Somerset Regal Bank is available at somersestregalbank.com.